

THUAN AN WOOD PROCESSING JOINT STOCK COMPANY

Highway 13 - Thuan Giao - Thuan An - Binh Duong Province.

BALANCE SHEET

Quarter 3/ 2009 (At Sep. 30th, 2009)

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		140,623,664,997	103,039,339,055
I. Cash and cash equivalents	110		3,886,888,182	12,933,069,911
1. Cash	111	V.1	3,886,888,182	12,933,069,911
2. Cash equivalents	112			
II. Short-term financial investments	120		18,978,565,000	2,904,251,092
1. Short-term investments	121	V.2	18,978,565,000	2,904,251,092
2. Provision for devaluation of short-term security investments	129			0
III. Receivables	130		40,067,352,433	25,055,679,481
1. Trade accounts receivables	131		33,773,829,698	16,291,511,504
2. Advances to suppliers	132		6,503,249,019	6,539,145,153
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	95,244,504	2,529,993,612
6. Provision for short-term bad receivables	139		(304,970,788)	(304,970,788)
IV. Inventories	140		75,196,518,490	58,887,467,931
1. Inventories	141	V.4	75,600,455,780	59,291,405,221
2. Provision for devaluation of inventories	149		(403,937,290)	(403,937,290)
V. Other short-term assets	150		2,494,340,892	3,258,870,640
1. Short-term prepaid expenses	151		633,992,609	275,322,170
2. VAT deductible	152		1,462,439,843	2,767,934,279
3. Tax and accounts receivable from State budget	154	V.5		
4. Other short-term assets	158		397,908,440	215,614,191
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		86,583,855,931	90,505,815,791
I. Long-term receivables	210			0
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.6		
4. Other long-term receivables	218	V.7		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		77,948,343,223	82,816,530,518
1. Tangible fixed assets	221	V.8	76,354,600,575	82,329,281,458
- Historical cost	222		120,146,735,954	117,795,853,372
- Accumulated depreciation	223		(43,792,135,379)	(35,466,571,914)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			

3. Intangible fixed assets	227			
- <i>Historical cost</i>	228			
- <i>Accumulated depreciation</i>	229			
4. Construction in progress expenses	230	V.11	1,593,742,648	487,249,060
<b>III. Property investment</b>	<b>240</b>			
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>7,500,000,000</b>	<b>7,200,000,000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252	V.13	7,500,000,000	7,200,000,000
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>1,135,512,708</b>	<b>489,285,273</b>
1. Long-term prepaid expenses	261	V.14	1,135,512,708	489,285,273
2. Deferred income tax assets	262			
3. Others	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>227,207,520,928</b>	<b>193,545,154,846</b>
<b>CAPITAL SOURCE</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>74,573,691,902</b>	<b>37,099,842,561</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>74,528,289,951</b>	<b>37,070,844,842</b>
1. Short-term borrowing and debts	311	V.15	14,413,900,000	0
2. Trade accounts payable	312		43,181,773,679	9,336,348,368
3. Advances from customers	313		5,584,130,035	18,432,456,941
4. Taxes and liabilities to State budget	314	V.16	1,292,797,420	189,131,494
5. Payable to employees	315		1,136,710,476	2,750,255,581
6. Payable expenses	316	V.17	274,780,190	50,000,000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	8,644,198,151	6,312,652,458
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>45,401,951</b>	<b>28,997,719</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		45,401,951	28,997,719
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>152,633,829,026</b>	<b>156,445,312,285</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>149,497,606,747</b>	<b>153,594,260,297</b>
1. Paid-in capital	411		104,000,000,000	104,000,000,000
2. Capital surplus	412		41,982,000,000	41,982,000,000
3. Other capital of owner	413			0

4. Treasury stock	414		(4,367,674,414)	(4,367,674,414)
5. Assets revaluation difference	415			0
6. Foreign exchange difference	416			0
7. Investment and development fund	417		2,295,937,109	2,014,733,950
8. Financial reserve fund	418		80,180,815	2,333,926,604
9. Other fund belong to owner's equity	419			
10. Retained profit	420		5,507,163,237	7,631,274,157
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>3,136,222,279</b>	<b>2,851,051,988</b>
1. Bonus and welfare fund	431		3,136,222,279	2,851,051,988
2. Budgets	432			
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>227,207,520,928</b>	<b>193,545,154,846</b>

### OFF BALANCE SHEET ITEMS

ITEMS	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets			0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debt written off			0	0
5. Foreign currencies	USD		899,231	804,195.82
6. Subsidies of state budget			0	0

INCOME STATEMENT  
Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	71,902,455,084	43,011,570,426	187,953,044,175	112,259,893,605
2. Deductions	02	VI.26		67,603,900		3,367,235,854
<i>Sales returns</i>				<i>67,603,900</i>		<i>3,367,235,854</i>
<b>3. Net sale {10=01-02-02}</b>	<b>10</b>	<b>VI.27</b>	<b>71,902,455,084</b>	<b>42,943,966,526</b>	<b>187,953,044,175</b>	<b>108,892,657,751</b>
4. Cost of goods sold	11	VI.28	71,858,696,941	38,977,560,933	177,314,305,113	100,048,165,360
<b>5. Gross profit {20=10-11}</b>	<b>20</b>		<b>43,758,143</b>	<b>3,966,405,593</b>	<b>10,638,739,062</b>	<b>8,844,492,391</b>
6. Financial income	21	VI.29	2,709,070,192	403,056,249	4,081,148,085	4,190,764,318
7. Financial expenses	22	VI.30	158,528,421		<i>158,528,421</i>	
<i>Of which: Interest expense</i>	23		<i>158,528,421</i>		158,528,421	
8. Selling expense	24		786,472,506	753,567,494	2,055,571,720	2,365,880,284
9. General & administrative expenses	25		2,612,044,375	1,780,552,624	6,721,869,253	4,772,772,226
<b>10. Net profit {30=20+(21-22)-(24+25)}</b>	<b>30</b>		<b>(804,216,967)</b>	<b>1,835,341,724</b>	<b>5,783,917,753</b>	<b>5,896,604,199</b>
11. Other income	31		1,142,397,375	2,744,502	1,304,034,263	97,787,321
12. Other expenses	32		124,589,723	6,822,573	135,868,554	662,944,069
<b>13. Other profit {40=31-32}</b>	<b>40</b>		<b>1,017,807,652</b>	<b>(4,078,071)</b>	<b>1,138,165,709</b>	<b>(565,156,748)</b>
<b>14. Profit before tax { 50=30+40 }</b>	<b>50</b>		<b>213,590,685</b>	<b>1,831,263,653</b>	<b>6,952,083,462</b>	<b>5,331,447,451</b>
15. Corporate income tax expenses	51	VI.31	74,021,668	100,628,949	1,444,920,224	492,627,182
16. Deferred corporate income tax	52					
<b>17. Profit after tax {60=( 50-51-52 )+( 53-54 )}</b>	<b>60</b>		<b>139,569,017</b>	<b>1,730,634,704</b>	<b>5,507,163,238</b>	<b>4,838,820,269</b>
18. EPS (VND/share)	70		14	166	544	465

CASH FLOWS STATEMENT  
Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Quarter 3	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	45,673,174,546	41,358,540,591
2. Cash paid for supplier	02	(55,720,675,640)	(44,032,607,406)
3. Cash paid for employee	03	(5,805,315,461)	(17,848,756,343)
4. Cash paid for interest	04	(158,528,421)	
5. Cash paid for corporate income tax	05		(604,006,725)
6. Other receivables	06	1,614,074,729	6,965,953,489
7. Other payables	07	(4,546,413,056)	(2,814,322,509)
Net cash provided by (used in) operating activities	20	(18,943,683,303)	(16,975,198,903)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21		
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		
3. Cash paid for lending or purchase debt tools of other companies	23	(37,541,900,000)	(10,950,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24	52,559,300,000	28,121,320,000
5. Cash paid for joining capital in other companies	25		
6. Withdrawal of capital in other companies	26		3,595,278,125
7. Cash received from interest, dividend and distributed profit	27	556,803,870	387,534,115
Net cash used in investing activities	30	15,574,203,870	21,154,132,240
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	12,591,900,000	
4. Cash paid to principal debt	34	(8,054,500,000)	
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(98,150,800)	(71,117,000)
Net cash (used in) provided by financing activities	40	4,439,249,200	(71,117,000)
Net cash during the period (50=20+30+40)	50	1,069,769,767	4,107,816,337
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	2,817,118,415	2,650,486,845
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	3,886,888,182	6,758,303,182